Bishkek Academy of Finance and Economics





Bishkek Academy of Finance and Economics (**BAFE**) is a private higher educational institution, managed by the Founders Council. It was established in 1994.

It is a modern and dynamically developing higher educational institution, which specializes on business education. Today at BAFE study 2000 students on several educational programs: bachelor and master programs on Management, Economics and Tourism.

In 2005 BAFE passed a first public institutional accreditation in Central Asia CAMEQ (Central Asian foundation for management development, European foundation for management development) successfully and got a golden diploma and CAMEQ accreditation label. BAFE is a pilot University of Ministry of Education and

science of the Kyrgyz Republic by implementation of reforms in higher education system. Since 2005 BAFE realized projects on direction:

- The development of joint degree program, Bachelor and Master degree;
- Implementation of ECTS and the Diploma Supplement;
- The implementation of competency approach on the basis of TUNING methodology;
- Development of career centers;
- Development of academic mobility of students and teaching staff;
- Construction of the internal systems of quality assurance and accreditation of the university;

- Development of PhD program and scientific research.

In 2010 BAFE was one of the first universities to sign the Great Charter of the European Universities "Magna Charta Universitatum" in Bologna, Italy. The aim is to enlarge mutual exchange of information and documentation, regularly realization of joint projects, increasing mobility of students and academic staff.

BAFE has experience in preparing project proposals in various areas. For example Tempus projects, Erasmus Mundus and with another European partners in different areas. We took participation in 7 TEMPUS projects. Currently at BAFE realizing 3 projects on Erasmus Mundus program, TARGET, TARGET II and



MARCO XXI.

Curriculums at BAFE were developed together with partner-universities:

• Moscow Academy of Business and Management (Russia),

North Virginia University (USA),

• Tampere University of Applied sciences (Finland),

- Telemark University College (Norway),
- Girne American University of Cyprus etc.

Students at BAFE



TuCAHEA Coordinator for BAFE



Svetlana Sirmbard Rustamovna

Rector of BAFE, National Expert on higher education reformation in Kyrgyzstan; Higher Education Expert **Bologna field of expertise:** quality assurance

Significant experience participation in the creation of Concept and Strategy of Development of Education system in Kyrgyz Republic, coordination joint projects in the curriculum internationalization, development academic mobility and development internal and external quality assurance systems on the institutional and national levels.